

tradeo advised MGC Diagnostics Corporation, an Altus Capital Partners Portfolio Company, on the acquisition of Lemon Medical GmbH

Pressemitteilung

tradeo advised MGC Diagnostics Corporation („MGC“) headquartered in Saint Paul, Minnesota (USA) in the acquisition of all shares in Lemon Medical GmbH („Lemon“) headquartered in Hammelburg (Germany). Acquisition vehicle is the MGC Diagnostics Belgium SPRL headquartered in Dinant (Belgium).

Lemon is a medical technology company specialized in the design, development, production, and distribution of single-patient use disposables. These include viral and bacterial filters designed to protect patients, medical personnel, and diagnostic instruments against cross contamination during cardiorespiratory function testing. The usage of these protective products is experiencing significant growth because of the COVID pandemic and are now globally required patient safety components. In addition to the disposable products, Lemon develops, manufactures, and markets non-invasive diagnostic systems for detecting, classifying, and managing cardiorespiratory disease.

MGC, a portfolio company of the private equity firm Altus Capital Partners („Altus“), develops, manufactures, and markets non-invasive diagnostic systems for detecting, classifying, and managing cardiorespiratory disease.

According to Todd Austin, CEO of MGC Diagnostics Corporation, this strategic acquisition provides MGC its own source of disposables and a significant footprint in the German market, one of the top Cardio Respiratory scientific communities in the world.

“MGC Diagnostics is excited to further strengthen its in-house manufacturing capabilities, product offering and European presence,” said Greg Greenberg, Founder & Senior Partner Altus Capital Partners, *“and we are thrilled about the opportunities this acquisition will provide.”*

The parties have agreed not to disclose details of the transaction.

Advisors to MGC Diagnostics Corporation:

tradeo (Düsseldorf):

Dr. Andreas Remuta, LL.M. (Johannesburg) (Salary Partner) – Corporate Law, M&A
Dr. Michael Johannes Schmidt (Partner)
Julia Sontheimer (Counsel) – Employment Law

Background:

tradeo is a Düsseldorf-based, internationally active law firm with a clear advisory focus on corporate law, commercial law and employment law. tradeo is frequently active in cross-border matters and transactions. The team currently comprises 3 partners, 1 salary partner, 2 counsel and 1 associate.

tradeo is acting for MGC for the first time and was introduced to MGC via a recommendation from the international network of founding partner Dr. Michael Johannes Schmidt.

If you have any questions, please feel free to contact us! | **tradeo**



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